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VIETNAM PESTICIDE JOINT STOCK COMPANY

ViPESCO

# CONSOLIDATED FINACIAL STATEMENT

## VIETNAM PESTICIDE JOINT STOCK COMPANY

For the second quarter ended as at 30/06/2026

Ho chi minh city - Year 2026

# INTERIM CONSOLIDATED FINANCIAL STATEMENTS

VIETNAM PESTICIDE JOINT STOCK COMPANY

The second quarter report ended at June 30

(Unaudited)

Công Ty Cổ Phần Thuốc Sát Trùng Việt Nam

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# CONSOLIDATED STATEMENT OF FINANCIAL POSITION

*As at 30 June 2026*

| Code | ASSETS | Note | Ending balance | Beginning balance |
|---|---|---|---|---|
| **100** | **A. CURRENT ASSETS** | | **598.249.247.589** | **452.848.063.341** |
| **110** | **I. Cash and cash equivalents** | **03** | **170.723.449.747** | **76.061.439.715** |
| 111 | 1. Cash | | 73.136.257.966 | 49.961.439.715 |
| 112 | 2. Cash equivalents | | 97.587.191.781 | 26.100.000.000 |
| **120** | **II. Short-term investments** | **04** | **94.017.195.208** | **8.180.493.151** |
| 123 | 1. Short-term held-to-maturity investments | | 94.017.195.208 | 8.180.493.151 |
| **130** | **III. Short-term receivables** | | **205.048.822.086** | **257.307.525.170** |
| 131 | 1. Short-term trade receivables | 05 | 248.938.116.950 | 309.772.997.537 |
| 132 | 2. Short-term prepayments to suppliers | 06 | 2.470.148.065 | 3.067.679.432 |
| 135 | 3. Other short-term receivables | 07 | 18.158.575.934 | 9.076.867.064 |
| 136 | 4. Allowance for short-term doubtful debts (*) | | (64.518.018.863) | (64.610.018.863) |
| **140** | **IV. Inventories** | **09** | **119.985.221.196** | **103.329.896.175** |
| 141 | 1. Inventories | | 123.759.748.267 | 108.732.923.984 |
| 149 | 2. Allowance for decline of inventories (*) | | (3.774.527.071) | (5.403.027.809) |
| **150** | **V. Other short-term assets** | | **8.474.559.352** | **7.968.709.130** |
| 161 | 1. Short-term deferred expenses | 13 | 5.456.872.638 | 494.089.999 |
| 162 | 2. Deductible VAT | | 3.017.686.714 | 7.267.948.561 |
| 163 | 3. Short-term taxes and other receivables from State budget | 17 | - | 206.670.570 |
| **200** | **B. NON-CURRENT ASSETS** | | **24.936.045.934** | **89.939.344.868** |
| **210** | **I. Long-term receivables** | | **101.800.000** | **82.700.000** |
| 215 | 1. Other long-term receivables | 07 | 101.800.000 | 82.700.000 |
| **220** | **II. Fixed assets** | | **17.397.279.142** | **18.131.180.524** |
| 221 | 1. Tangible fixed assets | 11 | 12.079.918.157 | 12.763.742.759 |
| *222* | *- Historical cost* | | *156.881.480.798* | *157.793.445.714* |
| *223* | *- Accumulated depreciation* | | *(144.801.562.641)* | *(145.029.702.955)* |
| 227 | 2. Intangible fixed assets | 12 | 5.317.360.985 | 5.367.437.765 |
| *228* | *- Historical cost* | | *9.002.032.847* | *9.002.032.847* |
| *229* | *- Accumulated amortization* | | *(3.684.671.862)* | *(3.634.595.082)* |
| **250** | **I. Long-term assets in progress** | **10** | **1.919.935.193** | **2.403.669.993** |
| 252 | 1. Construction in progress | | 1.919.935.193 | 2.403.669.993 |
| **260** | **IV. Long-term investments** | **04** | **3.075.070.767** | **3.335.331.170** |
| 262 | 1. Investments in joint ventures and associates | | 3.075.070.767 | 3.335.331.170 |
| 266 | 2. Allowance for long-term impairment of held-to-m | | - | - |
| **270** | **V. Other long-term assets** | | **2.441.960.832** | **65.986.463.181** |
| 271 | 1. Long-term deferred expenses | 13 | 2.441.960.832 | 63.637.443.346 |
| 272 | 13. Deferred income tax assets | 32 | - | 2.349.019.835 |
| **280** | **TOTAL ASSETS** | | **623.185.293.523** | **542.787.408.209** |

# CONSOLIDATED STATEMENT OF FINANCIAL POSITION

*As at 30 June 2026*

*(continued)*

| Code | CAPITAL | Note | Ending balance | Beginning balance |
|---|---|---|---|---|
| **300** | **C. LIABILITIES** | | **184.554.907.201** | **190.912.358.930** |
| **310** | **I. Current Liabilities** | | **180.300.137.991** | **186.652.589.720** |
| 311 | 1. Short-term trade payables | 15 | 61.632.380.626 | 81.065.059.807 |
| 312 | 2. Short-term prepayments from customers | | 722.156.053 | 835.940.822 |
| 313 | 3. Dividend and profit payables | | 20.628.648.123 | 4.386.390.401 |
| 314 | 4. Short-term taxes and other payables to State budg | 17 | 28.401.510.968 | 3.049.309.173 |
| 315 | 5. Payables to employees | | 10.456.960.838 | 42.770.522.935 |
| 316 | 6. Short-term accrued expenses | 18 | 6.602.969.638 | 4.468.560.389 |
| 320 | 7. Other short-term payables | 19 | 8.876.863.819 | 8.527.024.093 |
| 321 | 8. Short-term borrowings and finance lease liabilities | 14 | 39.680.754.306 | 39.844.689.433 |
| 323 | 9. Bonus and welfare fund | | 3.297.893.620 | 1.705.092.667 |
| **330** | **II. Non-current liabilities** | | **4.254.769.210** | **4.259.769.210** |
| 338 | 1. Other long-term payables | 19 | - | 5.000.000 |
| 342 | 2. Deferred income tax liabilities | 32 | 4.254.769.210 | 4.254.769.210 |
| **400** | **D. OWNER'S EQUITY** | | **438.630.386.322** | **351.875.049.279** |
| 411 | 1. Contributed capital | | 244.607.920.000 | 244.607.920.000 |
| *411a* | *Ordinary shares with voting rights* | | *244.607.920.000* | *244.607.920.000* |
| 418 | 3. Development and investment funds | | 76.070.510.085 | 67.689.132.298 |
| 419 | 3. Other reserves | | 2.388.870.815 | 2.388.870.815 |
| 420 | 3. Retained earnings | | 108.314.352.283 | 29.216.529.468 |
| *420a* | *Retained earnings accumulated to previous* | | *3.891.440.186* | *4.820.797.943* |
| *420b* | *Retained earnings of the current period* | | *104.422.912.097* | *24.395.731.525* |
| 429 | 3. Non – Controlling Interests | | 7.248.733.139 | 7.972.596.698 |
| **440** | **TOTAL CAPITAL** | | **623.185.293.523** | **542.787.408.209** |

*Approved, 27 July 2026*

| Preparer | Chief Accountant | Legal Representative |
|---|---|---|
| Nguyen Thi Van Anh | Thai Nguyen Luat | Nguyen Than |

# CONSOLIDATED STATEMENT OF INCOME

*The second quarter report ended at June 30*

| Code | ITEMS | Note | This period this year | This period last year | Year-to-date | Year-to-date Last Year |
|---|---|---|---|---|---|---|
| | | | VND | VND | VND | VND |
| **01** | **1. Revenue from sales of goods and provision of services** | **22** | **152.154.997.266** | **137.348.671.689** | **272.337.000.283** | **184.177.138.736** |
| 02 | 2. Revenue deductions | 23 | 2.057.528.325 | 4.982.936.878 | 28.177.694.915 | 6.644.769.394 |
| **10** | **3. Net revenue from sales of goods and provision of services** | | **150.097.468.941** | **132.365.734.811** | **244.159.305.368** | **177.532.369.342** |
| **11** | **4. Cost of goods sold and provision of services** | **24** | **112.761.736.587** | **91.152.164.259** | **181.710.257.729** | **122.817.864.080** |
| **20** | **5. Gross profit from sales of goods and provision of services** | | **37.335.732.354** | **41.213.570.552** | **62.449.047.639** | **54.714.505.262** |
| 21 | 6. Gain/(loss) on liquidation or disposal of investment properties | 25 | - | - | - | - |
| 21 | 7. Financial income | 25 | 2.258.216.914 | 1.062.106.671 | 2.875.814.074 | 1.723.096.396 |
| 22 | 8. Financial expenses | 26 | 2.374.953.865 | 3.658.168.852 | 4.439.254.244 | 6.887.332.730 |
| *23* | *In which: Interest expenses* | | 228.114.561 | 415.276.267 | 791.692.781 | 801.744.437 |
| 25 | 9. Selling expense | 27 | 19.395.894.001 | 16.900.891.249 | 31.796.434.749 | 24.071.152.274 |
| 26 | 10. General and administrative expenses | 28 | 13.854.349.448 | 13.359.204.315 | 25.160.470.693 | 23.349.096.318 |
| 24 | 11. Share of joint ventures and associates' profit or loss | | (58.806.066) | (497.555.806) | (58.806.066) | (497.555.806) |
| **30** | **12. Net profit from operating activities** | | **3.909.945.888** | **7.859.857.001** | **3.869.895.961** | **1.632.464.530** |
| 31 | 13. Other income | 29 | 191.885.165.169 | 258.620.212 | 192.228.455.152 | 167.244.262 |
| 32 | 14. Other expenses | 30 | 62.771.711.810 | 10.346.101 | 62.771.712.650 | 11.680.840 |
| **40** | **15. Other profit** | | **129.113.453.359** | **248.274.111** | **129.456.742.502** | **155.563.422** |
| **50** | **16. Total net profit before tax** | | **133.023.399.247** | **8.108.131.112** | **133.326.638.463** | **1.788.027.952** |

# CONSOLIDATED STATEMENT OF INCOME

*The second quarter report ended at June 30*

| Code | ITEMS | Note | This period this year | This period last year | Year-to-date | Year-to-date Last Year |
|---|---|---|---|---|---|---|
| | | | VND | VND | VND | VND |
| 51 | 17. Current corporate income tax expense | 31 | 26.421.196.610 | 129.944.338 | 26.554.706.531 | 215.116.139 |
| 52 | 18. Deferred corporate income tax expense | 32 | 2.306.404.753 | 685.384.918 | 2.349.019.835 | 608.000.000 |
| **60** | **19. Profit after corporate income tax** | | **104.295.797.884** | **7.292.801.856** | **104.422.912.097** | **964.911.813** |
| **61** | **20 Profit after tax attributable to owners of the parent** | | **104.027.054.078** | **7.224.241.866** | **104.154.168.291** | **776.008.397** |
| **62** | **21. Profit after tax attributable to non-controlling interest** | | **268.743.806** | **68.559.990** | **268.743.806** | **188.903.416** |
| **70** | **22. Basic earnings per share** | **33** | **4.264** | **298** | **4.269** | **32** |

*Approved, 27 July 2026*

| Preparer | Chief Accountant | Legal Representative |
|---|---|---|
| Nguyen Thi Van Anh | Thai Nguyen Luat | Nguyen Than |

# CONSOLIDATED STATEMENT OF CASH FLOWS

*The second quarter report ended at June 30*
*(Indirect method)*

| Code | ITEMS | Note | Year-to-date | Year-to-date Last Year |
|---|---|---|---|---|
| | | | VND | VND |
| | **I. CASH FLOWS FROM OPERATING ACTIVITIES** | | | |
| *01* | *1. Profit before tax* | | *133.326.638.463* | *1.788.027.952* |
| | *2. Adjustment for* | | *(132.136.699.702)* | *3.007.146.768* |
| 02 | - Depreciation and amortization of fixed assets and | | (178.063.534) | 2.798.949.316 |
| 03 | - Allowances and Provisions | | (1.720.500.738) | 680.000.000 |
| 04 | - Exchange gains / losses from retranslation of monetary items denominated in foreign currency | | (257.473.706) | (808.304.368) |
| 05 | - Gains / losses from investment and financial activities | | (131.335.932.725) | (465.242.617) |
| 06 | - Interest expense | | 1.355.271.001 | 801.744.437 |
| *08* | *3. Operating profit before changes in working capital* | | *1.189.938.761* | *4.795.174.720* |
| 09 | - Increase/ decrease in receivables | | 60.894.566.613 | 75.306.220.847 |
| 10 | - Increase/ decrease in inventories | | (15.026.824.283) | (25.747.656.348) |
| 11 | - Increase/ decrease in payables (excluding interest payable/ corporate income tax payable) | | (57.118.591.834) | (64.872.484.443) |
| 12 | - Increase /decrease in deferred expenses | | (6.525.997.716) | (5.248.492.571) |
| 14 | - Interest paid | | (1.355.271.001) | (804.440.650) |
| 15 | - Corporate income tax paid | | (4.722.791.516) | (3.168.347.543) |
| 16 | - Other receipts from operating activities | | 9.974.178.740 | - |
| 17 | - Other payments on operating activities | | - | (1.204.658.500) |
| *20* | *Net cash flow from operating activities* | | *(12.690.792.236)* | *(20.944.684.488)* |
| | **II. CASH FLOWS FROM INVESTING ACTIVITIES** | | - | - |
| 21 | 1. Purchase or construction of fixed assets and other long-term assets | | (896.566.500) | (3.279.962.722) |
| 22 | 2. Proceeds from disposals of fixed assets and other long-term assets | | 191.872.307.182 | 115.909.091 |
| 23 | 3. Loans and purchase of debt instruments from other entities | | (85.217.962.331) | - |
| 27 | 4. Interest and dividend received | | 2.482.583.537 | 573.575.552 |
| *30* | *Net cash flow from investing activities* | | *108.240.361.888* | *(2.590.478.079)* |
| | **III. CASH FLOWS FROM FINANCING ACTIVITIES** | | - | - |
| 33 | 1. Proceeds from borrowings | | 47.227.228.883 | 46.070.253.022 |
| 34 | 2. Repayment of principal | | (47.391.164.010) | (46.148.822.484) |
| 36 | 3. Dividends or profits paid to owners | | (723.863.559) | (834.083.668) |
| *40* | *Net cash flow from financing activities* | | *(887.798.686)* | *(912.653.130)* |
| **50** | **Net cash flows in the period** | | **94.661.770.966** | **(24.447.815.697)** |

# CONSOLIDATED STATEMENT OF CASH FLOWS

*The second quarter report ended at June 30*
*(Indirect method)*

| Code | ITEMS | Note | Year-to-date | Year-to-date Last Year |
|---|---|---|---|---|
| | | | VND | VND |
| **60** | **Cash and cash equivalents at the beginning of the period** | | **76.061.439.715** | **73.279.893.725** |
| 61 | Effect of exchange rate fluctuations | | 239.066 | (339.137.875) |
| **70** | **Cash and cash equivalents at the end of the period** | 03 | **170.723.449.747** | **48.492.940.153** |

*Approved, 27 July 2026*

| Preparer | Chief Accountant | Legal Representative |
|---|---|---|
| Nguyen Thi Van Anh | Thai Nguyen Luat | Nguyen Than |

# NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

*The second quarter report ended at June 30*

## 1. GENERAL INFORMATION

### 1.1. Form of ownership

Vietnam Pesticide Joint Stock Company was established and operated under the Business Registration Certificate of Joint Stock Company No. 0300408946 dated 11/05/2006 issued by the Department of Planning and Investment of Ho Chi Minh City. The business registration certificate was changed for the 11st time on October 13, 2025.

Charter capital of the Công ty is: VND ; equivalent shares, par value of one share is VND 10.000.

The total number of employees of the Company as at 31 December 2025 is: 345 people (as at 30 June 2026 is: 350 people).

### 1.2. Business field

The company operates mainly in the field of production and trading of pesticides.

### 1.3. Business activities

Main business activities of the kỳ include:

- Production, processing, bottling, packaging and trading of pesticide products;
- Producing and trading in insect and parasite repellents and insecticides in livestock and poultry breeding, household
- Manufacturing and trading: Packaging and packaging printing;
- Production and trading: Fertilizers, plastic products, rubber, detergents (not produced at the head office);
- Purchase and sale of specialized machinery and equipment for the production of pesticide drugs and equipment for pesticide
- Sauna disinfection.

### 1.4. The Company's operation in the accounting period that affects the Interim Consolidated Financial Statements

During the first six months of 2026, the Company recorded net revenue of VND 244.16 billion, representing an increase of VND 66.63 billion, or 37.53%, compared to the corresponding period of the previous year. This result reflects the continued growth of the Company's business operations, driven by improvements in sales volume and revenue generation.
Cost of goods sold increased by VND 58.76 billion, or 47.85%, compared to the corresponding period of the previous year, exceeding the growth rate of revenue. This was mainly attributable to an increase in revenue from the distribution of trading goods, which resulted in a higher cost-to-revenue ratio. Consequently, gross profit reached VND 62.44 billion, representing an increase of VND 7.86 billion, or 14.14%, compared to the corresponding period of the previous year.

### 1.5. Group structure

- **The Group's subsidiaries consolidated in Interim Consolidated Financial Statements as at 30 June 2026 include:**

| Name of Company | Address | Proportion of ownership | Proportion of voting rights | Principal activities |
|---|---|---|---|---|
| Viguato Microbiology Agropharmaceutical Manufacturing Co., Ltd. | HCM | 75,2% | 75,2% | Manufacture of Microbial Crop Protection Products |

- **Associates are reflected in the Interim Consolidated Financial Statements using the equity method as of June 30, 2026:** Detailed in Note 5.

## 2. ACCOUNTING SYSTEM AND ACCOUNTING POLICY

### 2.1. Accounting period and accounting currency

Annual accounting period commences from 1 January and ends as at 31 December.
The Company maintains its accounting records in Vietnam Dong (VND).

### 2.2. Standards and Applicable Accounting Policies

*Applicable Accounting Policies*
The Company applies Corporate Accounting System issued under the Circular No.99/2025/TT-BTC dated 27 October 2025 by the Ministry of Finance and the Circular No.202/2014/TT-BTC dated 22 December 2014 issued by Ministry of Finance, the Circular No.43/2026/TT-BTC dated 20 April 2026 issued by Ministry of Finance amending and supplementing some articles of the Circular No.202/2014/TT-BTC guiding the preparation and presentation of Consolidated Financial Statements.

*Declaration of compliance with Accounting Standards and Accounting System*
The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. The Financial Statements are prepared and presented in accordance with regulations of each standard and supplementary document as well as with current Accounting Standards and Accounting System.

### 2.3. Changes in accounting policies and notes

On 27 October 2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the Vietnamese Accounting System for Enterprises, replacing Circular No. 200/2014/TT-BTC dated 22 December 2014 and Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing some articles of the Circular No. 200/2014/TT-BTC. The Circular is effective for annual accounting periods beginning on or after 1 January 2026. On 20 April 2026, the Ministry of Finance issued Circular No. 43/2026/TT-BTC amending and supplementing some articles of the Circular No. 202/2014/TT-BTC guiding the preparation and presentation of Consolidated Financial Statements, effective from January 01, 2026.

The company has adopted the applicable requirements of Circular No. 99/2025/TT-BTC and Circular No. 43/2026/TT-BTC effective from 1 January 2026 on a prospective basis. The Circular introduced changes in the presentation of items in the Financial Statements. The comparative information is reclassified to conform to the current period's presentation. Details on the reclassification of comparative information are disclosed in Note 59 of the Interim Consolidated Financial Statements.

**2.4. Basis for the preparation of the Interim Consolidated Financial Statements**

The Company's Consolidated Financial Statements have been prepared on the basis of consolidating the Company's Separate Financial Statements and the financial statements of its subsidiaries over which the Company has control (the "Subsidiaries"), for the accounting period from January 1, 2026 to June 30, 2026.

Control right is achieved when the Company has power to govern the financial and operating policies of invested companies to obtain benefits from their activities.

Consistent accounting policies are applied in Financial Statements of subsidiaries and the Company. If necessary, adjustments are made to the Financial Statements of subsidiaries to ensure the consistency of application of accounting policies among the Company and its subsidiaries.

Balance, main incomes and expenses, including unrealized profits from intra-group transactions are eliminated in full from Consolidated financial statements.

Non - controlling interests
Non - controlling interests represents the portion of profit or loss and net assets of subsidiaries not held by owners.

**2.5. Accounting estimates**

The preparation of the Consolidated Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of Management to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the Consolidated Financial Statements and the reported amounts of revenues and expenses during the accounting period.

The estimates and assumptions that have a material impact in the Consolidated Financial Statements include:
- Allowance for bad debts;
- Allowance for devaluation of inventory;
- Estimated allocation of prepaid expenses;
- Estimated useful life of fixed assets;
- Estimated income tax.
- Provision for payables;
- Provision for warranty of products and goods;

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Company's Interim Consolidated Financial Statements and that are assessed by the Board of Management of the Company to be reasonable under the circumstances.

**2.6. Financial Instruments**

*Initial recognition*
Financial assets
Financial assets of the Company include cash, cash equivalents, trade receivables, other receivables, lending loans, long-term and short-term investments. At initial recognition, financial assets are identified by purchasing price/issuing cost plus other expenses directly related to the purchase and issuance of those assets.

Financial liabilities

Financial liabilities of the Company include borrowings, trade payables, other payables and accrued expenses. At initial recognition, financial liabilities are determined by issuing price plus other expenses directly related to the issuance of those liabilities.

*Subsequent measurement after initial recognition*

Financial assets and financial liabilities are not revalued according to fair value at the end of the accounting period because the prevailing statutory regulations require to present Financial statements and Notes to financial instruments but not provide any relevant instruction for assessment and recognition of fair value of financial assets and financial liabilities.

**2.7. Foreign currency transactions**

Foreign currency transactions during the period are translated into Vietnam Dong using the actual rate at transaction dates (is the Telegraphic Transfer Middle (TTM) of the commercial bank where the Company regularly conducts transactions /or applies the

Actual exchange rate when revaluating monetary items denominated in foreign currencies at the reporting date of Consolidated Financial Statements is determined under the following principles:

- For monetary items denominated, applying the TTM of the commercial bank where the Company regularly conducts transactions;
- For demand deposits in foreign currencies, applying the TTM of the commercial bank where the Company opens its accounts;

- For part or all of the receivables denominated in foreign currencies for which doubtful debt allowances have been made are not remeasured.

All exchange differences arising as a result of transactions or revaluation at the balance sheet date shall be recorded into the financial income or expense in the period.

**2.8. Cash and cash equivalents**

Cash comprises cash on hand, demand deposits and monetary gold held as a reserve asset, exclusive of gold classified as

Cash equivalents are short-term investments with the maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into known amount of cash and that are subject to an insignificant risk of conversion into cash.

**2.9. Financial investments**

*Investments held to maturity* comprise term deposits, negotiable instruments (including treasury bills and promissory notes, certificate of deposit), bonds, preference shares classified as liabilities and loans, etc. held to maturity to earn profits periodically and other held to maturity investments or of a similar nature and excluding derivative instruments.

In the Interim Consolidated Financial Statements, investments in joint ventures and associates are accounted for using equity method. Under this method, the investments are initially recorgnized on the Consolidated Statement of Financial Position at cost and adjusted thereafter for the post acquisition change in the Group's/ Company's share in net assets of the associate after acquisition date. Goodwill incurred from the investment in the associates is reflected in the carrying amount of the investment in the associate. The Group/Company will not allocate such goodwill but assess annually to determine whether the goodwill is under impaired loss or not.

For the adjustment of the value of investments in joint ventures and associates from the date of investment to the beginning of the reporting year, the Company shall:

- For the adjustment to the income statement of previous periods/year: make an adjustment to the undistributed profit after tax according to net adjusted accumulated amount to the beginning of the period.
- For the adjustment due to the difference in revaluation of assets and the difference in foreign exchange rates, recorded in the balance sheet of the previous the periods: determine the adjustment to the corresponding items on the Statement of Financial Position according to net accumulated adjusted amount.

For the adjustment of the value of investments in joint ventures and associates arising in the period,the Company shall exclude the preferred dividends of other shareholders (if preferred shares are classified as Owner's capital); expected number of deductions for bonus and welfare funds of joint ventures and associates; share of profits related to transactions of joint ventures, associates contributing capital or selling assets to the Company before determining the Company's share in the profit or loss of the joint venture or associated company during the reporting period. the Company then adjusts the value of the investment in proportion to its share in profits and losses of joint ventures and associates and immediately recognizes it in the Consolidated Income Statement..

Financial Statements of associates are prepared in the same period with the Group's consolidated financial statements and use the consistent accounting policies with the Group's policies. Adjustment shall be made if necessary to ensure the consistence with the Group's accounting policies.

Allowance for devaluation of investments is made at the end of the period as follows:

**2.10. Receivables**

The receivables shall be recorded in detail in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the Interim Consolidated Financial Statements according to their remaining terms at the reporting date .

The allowance for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the allowances for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating possible losses.

**2.11. Inventories**

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, if the net realizable value of inventories is lower than the original price, inventories must be valued according to the net realizable value at the reporting date of Financial Statements.

Net realizable value is estimated based on the selling price of the inventory less the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated using weighted average method, first in first out.

Inventory is recorded by perpetual or periodic method.

Method for valuation of work in process at the end of the period:

- The value of work in progress is recorded for each construction project which is incomplete or revenue is unrecognised, corresponding to the amount of work in progress at the end of the period.

Allowance for devaluation of inventories made at the end of the period is based on the excess of original cost of inventory over its net realizable value.

**2.12. Fixed assets, Finance lease fixed assets**

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation/ amortization and carrying amount.

*Subsequent measurement after initial recognition*
If these costs aument future economic benefits obtained from the use of tangible fixed assets are extended to their initial standards conditions, these costs are capitalized as an incremental in their historical cost.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Statement of Income in the period in which the costs are incurred.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

| | |
|---|---|
| - Buildings, structures | 10 - 25 Years |
| - Other Machinery, equipment *(Except for machinery, equipment which apply the* | 05 - 15 years |
| - Vehicles, Transportation equipment | 06 - 10 years |
| - Office equipment and furniture | 03 - 10 years |
| - Other fixed assets | 03-08 years |
| - Land use rights | 40-45 years |
| - Long-term land use rights | No depreciation |
| - Management software | 03 years |

**2.13. Construction in progress**

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

**2.14. Operating lease**

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to Statement of Income on a straight-line basis over the period of the lease.

**2.15. Deferred expenses**

The expenses incurred but related to operating results of several accounting periods are recorded as deferred expenses and are allocated to the operating results in the accounting periods.

The calculation and allocation of long-term deferred expenses to operating expenses in the accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of deferred expenses include:

- Deferred land expenses include prepaid land rental, including those related to leased land for which the Company has received certificate of land use right but not eligible for recording as intangible fixed asset in accordance with current regulations. These expenses are recognized in the Separate Statement of Income on a straight-line basis according to the lease term of the contract

- Tools and supplies include assets which are possessed by the Company in an ordinary course of business, with historical cost of each asset less than 30 million dongs and therefore not eligible for recording as fixed asset under current legal regulations. The historical cost of tools and supplies are allocated on the straight-line basis from 01 to 02 years.

- Goodwill arising from the equitization of state-owned enterprise is allocated gradually within no more than 3 years.
- Other deferred expenses are recorded at their historical costs and allocated on the straight-line basis from 06 months to 01 years.

**2.16. Payables**

The payables shall be recorded in detail in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the Consolidated Financial Statements according to their remaining terms at the reporting date.

**2.17. Dividend and profit payables**

Dividend and profit payables (in cash or non-monetary assets) are recognized when the company has no unconditional right to avoid the obligation to pay dividends and profits to shareholders and capital-contributing members of the Company according to relevant laws.

The recognition time is when the entity has no unconditional right to avoid the distribution of dividends: after the announcement of dividend payment from the Board of Directors and the announcement of the record date for dividend payment of Vietnam Securities Depository and Clearing Corporation.

The timing of recognition is when the entity has no unconditional right to avoid the payment of dividends, in according with the Law on Enterprises and the Company's Charter.

**2.18. Borrowings and finance lease liabilities**

The value of finance lease liabilities is recognized at the payable amount equal to the present value of minimum lease payments or the fair value of leased assets.

**2.19. Borrowing costs**

Borrowing costs are recognized as operating expenses in Company, in which it is incurred excepting those which are directly attributable to the construction or production of a qualifying asset are capitalized as part of the cost of that asset in accordance with VAS No. 16 "Borrowing costs".

**2.20. Accrued expenses**

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as annual leave salary, expenses arising from seasonal cessation of production, interest expenses, accrued expenses to estimate the cost of real estate, etc. which are recorded as operating expenses of the period.

### 2.21. Owner's equity

Owner's equity is stated at the actually contributed capital of the owners.

Other capital is the operating capital formed from the operating results or from gifts, presents, financing, assets revaluation (if these items are allowed to be recorded as a decrease or increase in the owner's equity).

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

### 2.22. Revenue

Revenue is recognized to extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measures regardless of when payment is being made. Revenue is measured at fair value of the consideration received, excluding discounts, rebates, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

*Revenue from sale of goods:*
- The majority of risks and benefits associated with the right to own the products or goods have been transferred to the buyer;
- The Company no longer holds the right to manage the goods as the goods owner, or the right to control the goods.

*Revenue from provision of services:*
- The percentage of completion of the transaction at the Statement of Financial Position date can be measured reliably.

*Financial income*

Financial incomes include income from assets yielding interest, royalties, dividends and other financial gains by the Company shall be recognised when the two conditions are satisfied:
- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The amount of the revenue can be measured reliably.

Dividend income shall be recognised when the Company's right to receive dividend is established..

### 2.23. Revenue deductions

Revenue deductions from sales of goods and provision of services arising in the period include: Trade discounts, sales discounts and sales returns.

Trade discount, sales discount and sales return incurred in the same period of sale of goods and rendering of services are recorded as a decrease in revenue in the incurring period. In case goods and services are sold in the previous periods, but until the next period they are incurred as deductible items, the Company records the decrease in revenue under the following principles: If it is incurred prior to the issuance of Financial Statements, it is then recorded as a decrease in revenue on the Financial Statements of reporting period (the previous period); and if it is incurred after the issuance of Financial Statements, it is recorded as a decrease in revenue of incurring period (the next period).

### 2.24. Cost of goods sold and provision of services

Cost of goods sold and provision of services are cost of finished products, merchandise, materials sold or services rendered during the period, and are recognized in matching with the revenue generated in the period and ensuring compliance with the prudence principle. Cases of loss of materials and goods exceeded the norm, labour cost and fixed manufacturing overheads not allocated to the value of inventory, allowance for devaluation of inventory, abnormal expenses and losses of inventories after deducting the responsibility of collective and individuals concerned, etc. is recognized fully and promptly into cost of goods sold in the period even when products and merchandises have not been determined as sold.

**2.25. Financial expenses**

Items recorded into financial expenses comprise:
- Borrowing costs; interest on deferred payment purchases, interest on leased assets;
- Losses from the disposal and transfer of short-term securities, transaction cost of selling securities;

The above items are recorded by the total amount arising in the period without offsetting against financial income.

**2.26. Selling expenses, General and administration expenses**

Selling expenses comprise actual costs incurred in connection with the supply of goods and services.
General and administrative expenses comprise actual costs incurred for the general administration of the Company.

**2.27. Corporate income tax**

***a) Deferred income tax asset and Deferred income tax liability***

Deferred income tax asset is recognized for deductible temporary differences and the carrying forward of unused tax losses and unused tax credits. Deferred income tax liability is recognized for taxable temporary differences.

Deferred corporate income tax assets are measured using the prevailing corporate income tax rates, based on tax rates and tax laws that have been enacted or substantively enacted as at the end of the reporting period.

Deferred tax assets are recognized only to the extent that it is probable that taxable profit in future will be available against which the deductible temporary difference can be utilized. Deferred tax assets are recorded a decrease to the extent that it is not sure taxable economic benefits will be usable.

***b) Current corporate income tax expenses and deferred corporate income tax expenses***

Current income tax expense includes the current corporate income tax expense in accordance with the Corporate Income Tax Law

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

Current corporate income tax expenses and deferred corporate income tax expenses are not offset against each other.

***d) Current corporate income tax rate***

The Company subject to the corporate income tax rate of 20% for the The second quarter report ended at June 30.

### 2.28. Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. the Company's related parties include:

- Organizations, directly or indirectly having control the Company, are controlled by the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Organizations that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.
- Other organizations and individuals identified as related parties in accordance with current legal regulations.

In considering the relationship of related parties to serve for the preparation and presentation of the Interim Consolidated Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

### 2.29. Segment information

As the Company primarily operates in the manufacture and trading of plant protection products and conducts its business activities mainly within the territory of Vietnam, segment information by business line and geographical area is not presented.

## 3. CASH AND CASH EQUIVALENTS

| | Ending balance | Beginning balance |
|---|---|---|
| | VND | VND |
| Cash on hand | 1.318.296.694 | 565.297.456 |
| Demand deposits | 71.817.961.272 | 49.396.142.259 |
| Cash equivalents | 97.587.191.781 | 26.100.000.000 |
| | **170.723.449.747** | **76.061.439.715** |

Detailed information on demand deposits and cash equivalents as at 30 June 2026 as follows:.

| | Currency | Term | Interest Rate | Value |
|---|---|---|---|---|
| | | | | VND |
| ***Demand deposits*** | | | | |
| - Asia Commercial Joint Stock Bank (ACB) – | VND | On demand | | 38.384.711.956 |
| - AgriBank Saigon | VND | On demand | | 9.603.923.618 |
| - Other | VND | On demand | | 23.658.257.053 |
| - Vietnam Public Joint Stock Commercial | USD | On demand | | 135.818.885 |
| - Others | USD | On demand | | 35.249.760 |
| | | | | **71.817.961.272** |
| ***Cash equivalents*** | | | | |
| - Vietnam Public Joint Stock Commercial | VND | 01-02 months | 4,80% | 90.087.191.781 |
| - Eximbank | VND | 01 month | 4,75% | 6.000.000.000 |
| - Asia Commercial Joint Stock Bank (ACB) – | VND | 01 month | 4,75% | 1.500.000.000 |
| | | | | **97.587.191.781** |

## 4. FINANCIAL INVESTMENTS

### a) Held to maturity investments

| | Ending balance | | | Beginning balance | | |
|---|---|---|---|---|---|---|
| | Value | Recoverable value | Allowance | Value | Recoverable value | Allowance |
| | VND | VND | VND | VND | VND | VND |
| **a1) Short-term** | | | | | | |
| - Term deposits | 94.017.195.208 | 94.017.195.208 | - | 8.180.493.151 | 8.180.493.151 | - |
| Vietinbank | 5.122.054.795 | 5.122.054.795 | - | 5.102.945.205 | 5.102.945.205 | - |
| Asia Commercial Joint Stock Bank (ACB) – | 3.095.907.536 | 3.095.907.536 | - | 3.077.547.946 | 3.077.547.946 | - |
| Vietcombank | 85.799.232.877 | 85.799.232.877 | - | - | - | - |
| | **94.017.195.208** | **94.017.195.208** | **-** | **8.180.493.151** | **8.180.493.151** | **-** |

**Detailed information on held-to-maturity investments as at 30/06/2026 is as follows:**

***Term deposits:***

| | Currency | Term | Interest Rate | Value |
|---|---|---|---|---|
| | | | | VND |
| - Vietinbank | | | | *5.122.054.795* |
| - Asia Commercial Joint Stock Bank (ACB) – | | | | *3.095.907.536* |
| - Vietcombank | | | | *85.799.232.877* |
| | | | | **94.017.195.208** |

**c) Equity investments in associates and joint - ventures**

| | Stock Code | Address | Ending balance | | | Beginning balance | | |
|---|---|---|---|---|---|---|---|---|
| | | | Proportion of ownership | Proportion of voting rights | Book value under the equity method | Proportion of ownership | Proportion of voting rights | Book value under the equity method |
| | | | VND | VND | VND | VND | VND | VND |
| **Investments in associates** | | | | | **3.075.070.767** | | | **3.335.331.170** |
| - International Termite Control - Fumigation Company Limited | | HCM | 30% | 30% | 3.075.070.767 | 30% | 30% | 3.182.265.669 |
| - Mosfly Vietnam Industries CO.,LTD | | HCM | 50% | 50% | - | 50% | 50% | 153.065.501 |
| | | | | | 3.075.070.767 | | | 3.335.331.170 |

## 5. TRADE RECEIVABLES

| | Ending balance | | Beginning balance | |
|---|---|---|---|---|
| | Book value | Allowance | Book value | Allowance |
| | VND | VND | VND | VND |
| ***Related parties*** | ***618.668.500*** | ***(618.668.500)*** | ***618.668.500*** | ***(618.668.500)*** |
| - | | | 618.668.500 | (618.668.500) |
| Mosfly Vietnam Industries Company Limited | 618.668.500 | (618.668.500) | | |
| ***Others*** | ***248.319.448.450*** | ***(58.827.445.583)*** | ***309.154.329.037*** | ***(58.919.445.583)*** |
| - Nong Phat Trading Co., Ltd. | 17.848.353.875 | (17.848.353.875) | 17.848.353.875 | (17.848.353.875) |
| - Ngoc Loi Private Enterprise | 5.981.646.148 | (5.981.646.148) | 5.981.646.148 | (5.981.646.148) |
| - | | | | |
| Phu Chau Trading and Service Co., Ltd. | 2.623.261.271 | (2.623.261.271) | 2.623.261.271 | (2.623.261.271) |
| - Phuc Tai Private Enterprise | 1.958.560.218 | (1.958.560.218) | 1.958.560.218 | (1.958.560.218) |
| - Tran Xuan Mai business household | 4.887.351.584 | (4.887.351.584) | 4.887.351.584 | (4.887.351.584) |
| - Nguyen Tan Dat business household | 2.481.860.476 | (2.481.860.476) | 2.481.860.476 | (2.481.860.476) |
| - Hung Duyen Agent | 2.057.898.080 | (2.057.898.080) | 2.057.898.080 | (2.057.898.080) |
| - Nguyen Thi Mong Tuyen business household | 1.682.408.386 | (1.682.408.386) | 1.682.408.386 | (1.682.408.386) |
| - Viet Thang Group | 8.065.919.400 | - | 9.697.472.400 | - |
| - Vipesco Cambo Company | 29.377.030.527 | - | 33.712.221.433 | - |
| - Nguyen Van Quang Household Business | - | - | 2.232.813.684 | - |
| - Others suppliers | 171.355.158.485 | (19.306.105.545) | 223.990.481.482 | (19.398.105.545) |
| | **248.938.116.950** | **(59.446.114.083)** | **309.772.997.537** | **(59.538.114.083)** |

## 6. PREPAYMENTS TO SUPPLIERS

| | Ending balance | | Beginning balance | |
|---|---|---|---|---|
| | Book value | Allowance | Book value | Allowance |
| | VND | VND | VND | VND |
| ***Related parties*** | - | - | - | - |
| ***Others*** | ***2.470.148.065*** | ***(356.808.359)*** | ***3.067.679.432*** | ***(356.808.359)*** |
| - Nong Hung Co., Ltd. | 125.000.000 | (125.000.000) | 125.000.000 | (125.000.000) |
| - Tay Ho Geomatics Services Joint Stock Company | 20.000.000 | (20.000.000) | 20.000.000 | (20.000.000) |
| - Mai Kien Phu Investment Joint Stock | 73.474.940 | (73.474.940) | 73.474.940 | (73.474.940) |
| - Iprochem Company Limited | - | - | 975.949.000 | - |
| - Maize Research Institute | - | - | 302.000.000 | - |
| - Other customers | 2.251.673.125 | (138.333.419) | 1.571.255.492 | (138.333.419) |
| | **2.470.148.065** | **(356.808.359)** | **3.067.679.432** | **(356.808.359)** |

## 7. OTHER RECEIVABLES

| | Ending balance | | Beginning balance | |
|---|---|---|---|---|
| | Book value | Allowance | Book value | Allowance |
| | VND | VND | VND | VND |
| **a) Short-term** | | | | |
| - Receivables from employees | 3.196.137.012 | - | 2.295.107.302 | - |
| - Dividends and profits receivables | 5.513.063.385 | (2.405.732.521) | 2.405.732.521 | (2.405.732.521) |
| - Bad debt receivables arising before 2008 have been written off (By 2008, they have been adjusted according to the State Audit Record) | 1.924.953.728 | - | 1.924.953.728 | - |
| - Receivables of Nam Dinh Project cannot continue to be implemented | 2.181.818.182 | (2.181.818.182) | 2.181.818.182 | (2.181.818.182) |
| - Other receivables | 5.342.603.627 | (127.545.718) | 269.255.331 | (127.545.718) |
| | **18.158.575.934** | **(4.715.096.421)** | **9.076.867.064** | **(4.715.096.421)** |
| **b) Long-term** | | | | |
| - Mortgages | 101.800.000 | - | 82.700.000 | - |
| | **101.800.000** | **-** | **82.700.000** | **-** |

## 8. DOUBTFUL DEBTS

| | Ending balance | | Beginning balance | |
|---|---|---|---|---|
| | Original cost | Recoverable value | Original cost | Recoverable value |
| | VND | VND | VND | VND |
| + ***Trade receivables*** | ***59.873.043.239*** | ***426.929.156*** | ***59.965.043.239*** | ***426.929.156*** |
| Nong Phat Trading Co., Ltd. | 17.848.353.875 | - | 17.848.353.875 | - |
| Ngoc Loi Private Enterprise | 5.981.646.148 | - | 5.981.646.148 | - |
| Phu Chau Trading and Service Co., Ltd. | 2.623.261.271 | - | 2.623.261.271 | - |
| Phuc Tai Private Enterprise | 1.958.560.218 | - | 1.958.560.218 | - |
| Tran Xuan Mai business household | 4.887.351.584 | - | 4.887.351.584 | - |
| Nguyen Tan Dat business household | 2.481.860.476 | - | 2.481.860.476 | - |
| Hung Duyen Agent | 2.057.898.080 | - | 2.057.898.080 | - |
| Nguyen Thi Mong Tuyen business household | 1.682.408.386 | - | 1.682.408.386 | - |
| Others | 20.351.703.201 | 426.929.156 | 20.443.703.201 | 426.929.156 |
| + ***Prepayment to suppliers*** | ***998.888.944*** | ***642.080.585*** | ***998.888.944*** | ***642.080.585*** |
| *Nong Hung Co., Ltd.* | 125.000.000 | - | 125.000.000 | - |
| *Tay Ho Cadastral Service Joint Stock Company* | 20.000.000 | - | 20.000.000 | - |
| *Mai Kien Phu Investment Joint Stock* | 73.474.940 | - | 73.474.940 | - |
| Others | 780.414.004 | 642.080.585 | 780.414.004 | 642.080.585 |

| | | | | |
|---|---|---|---|---|
| + ***Other receivables*** | ***7.613.728.928*** | ***2.898.632.507*** | ***7.613.728.928*** | ***2.898.632.507*** |
| Mosfly Vietnam Industries Co., Ltd. | 2.405.732.521 | - | 2.405.732.521 | - |
| Quang Tri Plant Protection Sub-Department | 26.598.000 | - | 26.598.000 | - |
| Receivables of Nam Dinh Project cannot continue to be implemented | 2.181.818.182 | - | 2.181.818.182 | - |
| Bad debt receivables arising before 2008 have been written off (By 2008, they have been adjusted according to the State Audit Record) | 1.924.953.728 | 1.924.953.728 | 1.924.953.728 | 1.924.953.728 |
| Others | 1.074.626.497 | 973.678.779 | 1.074.626.497 | 973.678.779 |
| | **68.485.661.111** | **3.967.642.248** | **68.577.661.111** | **3.967.642.248** |

## 9. INVENTORIES

| | Ending balance | | Beginning balance | |
|---|---|---|---|---|
| | Original cost | Provision | Original cost | Provision |
| | VND | VND | VND | VND |
| - Goods in transit | 144.090.301 | - | 1.024.552.800 | - |
| - Raw materials and supplies | 58.525.330.259 | (2.580.284.229) | 56.070.262.258 | (2.580.284.229) |
| - Tools and instruments | 16.394.000 | - | 33.960.000 | - |
| - Finished goods | 57.464.579.025 | (1.149.949.211) | 47.146.428.937 | (2.778.449.949) |
| - Merchandise inventories | 6.280.254.587 | (44.293.631) | 4.457.719.989 | (44.293.631) |
| | **122.430.648.172** | **(3.774.527.071)** | **108.732.923.984** | **(5.403.027.809)** |

## 10. LONG-TERM ASSET IN PROGRESS

| | Ending balance | | Beginning balance | |
|---|---|---|---|---|
| | Original cost | Recoverable value | Original cost | Recoverable value |
| **b) Construction in progress** | | | | |
| - ***Procurement of fixed assets*** | ***1.250.000.000*** | - | - | - |
| Construction / Progress | 1.250.000.000 | - | - | - |
| - **Construction in progress** | **669.935.193** | - | **2.403.669.993** | - |
| Project "Plant extraction, processing and packaging of pesticides" in Duc Hoa 1 Industrial Park [1] | | - | 1.879.660.726 | - |
| Project for the moving of the Binh Duong Factory | 669.935.193 | - | 524.009.267 | - |
| | **1.919.935.193** | - | **2.403.669.993** | - |

**Project name:**

[1] The project "Plant for extraction, processing and packaging of pesticides" in Duc Hoa 1 Industrial Park with the following details:

Address: Duc Hoa 1 Industrial Park, Duc Hoa District, Long An Province;

Purpose: To establish Long An Branch and build a factory for processing, bottling and packaging pesticides;

Land lease term: Until 05/12/2058;

Total investment of the project: 180,000,000,000 VND;

+ Estimated time for infrastructure preparation and installation of machinery and equipment: From 03/2020 to 12/2022;
+ Implementation progress: By 31/12/2020, the Company has established Long An Branch, was granted an Investment Registration Certificate for the project "Pesticide Extraction, Processing and Packaging Plant Phase 1" No. 3035710556 issued for the first time on 09/01/2020 and was granted a Certificate of Land Use Rights by the Department of Natural Resources and Environment of Long An Province. ownership of houses and other land-attached assets No. CU 621901 dated 08/01/2020. The Company is monitoring expenses related to the sublease of land use rights in Duc Hoa 1 Industrial Park on the item "Long-term prepaid expenses" (See more at Explanation No. 13(1)). As of 31/12/2021, due to the complicated situation of the Covid-19 epidemic, the Company extended the investment schedule, adjusted the implementation area of phase 1 and phase 2, adjusted the capital contribution schedule of the Investor according to Decision No. 12/QD-TST-HDQT dated 09/10/2021 of the Board of Directors of Vietnam Antiseptic Joint Stock Company and according to the Certificate of Registration signed the investment code 3035710556 adjusted for the 1st time on November 3, 2021. Accordingly, the time limit for extending the investment schedule to December 2026 according to the 2nd Adjustment Certificate dated 05/05/2025.

The Board of Directors approved the policy of stopping the implementation of the project in Duc Hoa 1 Industrial Park and decided to transfer the land use rights for the land with an area of 47,274 m2 in Duc Hoa 1 Industrial Park. (See more at Note No. 36)

As of June 30, 2026, the Company had completed the transfer of the land lot located at Lots MF7, MF8 and MF9, Duc Hoa 1 Industrial Park, Long An Province. Accordingly, the costs incurred in relation to the development of this project were recognized as expenses during the period.

[2] Agropharmaceutical and household appliance factory project in Nam Dinh with the following details:

+ Address: Nghia Lac Commune, Nghia Hung District, Nam Dinh Province;
+ Implementation progress: The Company has incurred topographic survey costs, investment reports, and basic design reports carried out by Vietnam Construction Investment and Consulting Joint Stock Company. However, because the project is located in the flood drainage corridor, the works cannot be built, so it cannot be continued. Currently, the project is stopped according to Decision No. 10/2018/NQ-TST-HDQT dated 05/12/2018 of the Board of Directors. On 24/03/2021, the Board of Directors of the Company received a letter of advice from Viet Phuc Law Firm on "Request for refund of advance for the Agropharmaceutical Factory Project in Nghia Hung District, Nam Dinh Province and other related issues". According to the results of legal advice, the Company has a basis to recover partners related to project investment costs.
By December 31, 2023, the Company has negotiated with partners and has recovered more than 30% of the costs incurred, the rest The Company is continuing to work with partners to be able to recover the costs incurred.

## 11. TANGIBLE FIXED ASSETS

| | Buildings, structures | Machinery, equipment | Vehicles, transportation equipment | Fixed assets used in management | Other tangible fixed assets | Total |
|---|---|---|---|---|---|---|
| | VND | VND | VND | VND | VND | VND |
| **Historical cost** | | | | | | |
| Beginning balance | 61.051.270.502 | 51.207.272.522 | 36.498.772.165 | 6.080.230.525 | 2.955.900.000 | 157.793.445.714 |
| - Purchase in the period | - | 504.392.800 | - | 392.173.700 | - | 896.566.500 |
| - Liquidation, disposal | - | - | (1.641.531.416) | (167.000.000) | - | (1.808.531.416) |
| **Ending balance** | **61.051.270.502** | **51.711.665.322** | **34.857.240.749** | **6.305.404.225** | **2.955.900.000** | **156.881.480.798** |
| **Accumulated depreciation** | | | | | | |
| Beginning balance | 56.389.921.521 | 50.253.384.629 | 30.329.529.138 | 5.100.967.667 | 2.955.900.000 | 145.029.702.955 |
| - Depreciation in the period | 790.617.972 | 132.783.981 | 550.969.981 | 106.019.168 | - | 1.580.391.102 |
| - Liquidation, disposal | - | - | (1.641.531.416) | (167.000.000) | - | (1.808.531.416) |
| **Ending balance** | **57.180.539.493** | **50.386.168.610** | **29.238.967.703** | **5.039.986.835** | **2.955.900.000** | **144.801.562.641** |
| **Net carrying amount** | | | | | | |
| Beginning balance | 4.661.348.981 | 953.887.893 | 6.169.243.027 | 979.262.858 | - | 12.763.742.759 |
| **Ending balance** | **3.870.731.009** | **1.325.496.712** | **5.618.273.046** | **1.265.417.390** | **-** | **12.079.918.157** |

Detail of tangible fixed assets as at the end of the period and major tangible fixed assets liquidation/ disposal during the period are as follows:

| Assets name | Status during the period | Historical cost | Liquidation/ disposal Value | Amount Received from Liquidation/ disposal |
|---|---|---|---|---|
| | | VND | VND | VND |
| - 75 kVA Generator | Disposal | 167.000.000 | 167.000.000 | 41.818.182 |
| - Mitsubishi Zinger 8-Seater, License Plate No. 52P-9181 | Disposal | 515.920.255 | 515.920.255 | 60.909.091 |
| - Toyota Hilux, License Plate No. 51L-91852 | Disposal | 593.748.343 | 593.748.343 | 124.545.455 |
| - Ford Ranger, License Plate No. 51C-04531 | Disposal | 531.862.818 | 531.862.818 | 74.545.454 |

## 12. INTANGIBLE FIXED ASSETS

| | Land use rights | Publishing rights | Copyrights and patents | Computer software | Total |
|---|---|---|---|---|---|
| | VND | VND | VND | VND | VND |
| **Historical cost** | | | | | |
| Beginning balance | - | - | 7.620.432.847 | 1.381.600.000 | 9.002.032.847 |
| **Ending balance** | - | - | **7.620.432.847** | **1.381.600.000** | **9.002.032.847** |
| **Accumulated amortization** | | | | | |
| Beginning balance | - | - | 2.252.995.082 | 1.381.600.000 | 3.634.595.082 |
| - Amortization in the | - | - | 50.076.780 | - | 50.076.780 |
| **Ending balance** | - | - | **2.303.071.862** | **1.381.600.000** | **3.684.671.862** |
| **Net carrying amount** | | | | | |
| Beginning balance | - | - | 5.367.437.765 | - | 5.367.437.765 |
| **Ending balance** | - | - | **5.317.360.985** | - | **5.317.360.985** |

[2]Agropharmaceutical and household appliance factory project in Nam Dinh with the following details:

The land use right has an area of 1,470m2 in Tan Lap Commune, Moc Hoa District, Long An Province (now Hamlet 4, Moc Hoa Commune, Tay Ninh Province). The historical price as of December 31, 2025 is VND 4,373,372,217 VND, with an expiration date of July 22, 2060. Purpose of use: Commercial and service land.

The land use right has an area of 350m2 in Tan Lap Commune, Moc Hoa District, Long An Province (now Hamlet 4, Moc Hoa Commune, Tay Ninh Province). The historical price as of December 31, 2025 is VND 1,487,541,570, with a long shelf life. Purpose of use: Commercial and service land.

And the indefinite and indefinite use rights of land plots in Hanoi City, Nghe An Province, Thua Thien Hue City, used as offices, warehouses for Branch 1 and Branch 2.

## 13. DEFERRED EXPENSES

| | Ending balance | Beginning balance |
|---|---|---|
| | VND | VND |
| **a) Short-term** | | |
| - Infrastructure and operating lease expenses | 456.486.258 | 85.000.000 |
| - Dispatched tools and supplies | 93.584.925 | 51.939.999 |
| - Insurance expenses | 96.860.163 | 80.491.127 |
| - Periodic repair and maintenance expenses of fixed assets | 4.451.433.907 | 104.451.319 |
| - Others | 358.507.385 | 172.207.554 |
| | **5.456.872.638** | **494.089.999** |

**b) Long-term**

| | | |
|---|---|---|
| - Prepaid expenses of operating lease | - | 61.298.045.627 |
| - Periodic repair and maintenance expenses of fixed assets | 1.507.937.332 | 1.378.634.054 |
| - Others | 934.023.500 | 960.763.665 |
| | **2.441.960.832** | **63.637.443.346** |

[1] Leased land use rights of land plots MF 7, 8, 9 in Duc Hoa 1 Industrial Park, Long An under Contract No. 18-10/HDTLD and 19-10/HDTLD dated 24/10/2017. The company has been granted the Certificate of land use rights, ownership of houses and other land-attached assets by the Department of Natural Resources and Environment of Long An province No. CU 621901 on 08/01/2020. The term of use of leased land is from 08/01/2020 to the end of 05/12/2058. The deadline for infrastructure preparation and installation of machinery and equipment is from 03/2020 to 12/2022; The company has allocated to business expenses for the leased land use rights from the time of land lease. (See also Notes [1], Commentary No. 10).

## 14. BORROWINGS AND FINANCE LEASE LIABILITIES

| | Beginning balance | During the period | | Ending balance |
|---|---|---|---|---|
| | | Increase | Decrease | |
| | VND | VND | VND | VND |
| **a) Short-term borrowings** | | | | |
| - Short-term debts | 39.844.689.433 | 47.227.228.883 | 47.391.164.010 | 39.680.754.306 |
| + Shinhan Bank Vietnam Limited (1) | 24.435.205.309 | 43.301.458.892 | 31.981.679.886 | 35.754.984.315 |
| + Vietnam Joint Stock Commercial Bank for Industry and Trade - Ho Chi Minh City Branch (2) | 15.409.484.124 | 3.925.769.991 | 15.409.484.124 | 3.925.769.991 |
| | **39.844.689.433** | **47.227.228.883** | **47.391.164.010** | **39.680.754.306** |

**Detailed information on Short-term borrowings:**

Detailed information on Short–term borrowings from banks and credit institutions is as follows:

| Contract No. | Currency | Interest Rate | Maturity | Date due | Loan purpose | Guarantee | Ending balance | Beginning balance |
|---|---|---|---|---|---|---|---|---|
| | | | | | | | VND | VND |
| **Others** | | | | | | | **39.680.754.306** | **39.844.689.433** |
| SHBVN/BC/HDTD/VIPESCO ngày 16/01/2019 | VND | Floating rate applicable to each drawdown | 06 months | | Additional working capital | Unsecured | 35.754.984.315 | 24.435.205.309 |
| 90/98048/25-DN1/N-CTD ngày 30/05/2025 | VND | Floating rate applicable to each drawdown | 06 months | | Additional working capital | Unsecured | 3.925.769.991 | 15.409.484.124 |
| | | | | | | | 39.680.754.306 | 39.844.689.433 |

## 15. TRADE PAYABLES

| | Ending balance | Amount can be paid | Beginning balance | Amount can be paid |
|---|---|---|---|---|
| | VND | VND | VND | VND |
| ***Related parties*** | - | - | - | - |
| ***Others*** | ***61.632.380.626*** | ***61.632.380.626*** | ***81.065.059.807*** | ***81.065.059.807*** |
| - Zhejiang Donglu Huifeng Biochemical Company Limited | 7.481.938.200 | 7.481.938.200 | 10.642.855.730 | 10.642.855.730 |
| - Qingdao Hisigma Chemicals Co.,Ltd | 3.186.974.530 | 3.186.974.530 | 4.096.084.330 | 4.096.084.330 |
| - SUN Co., Ltd. | 5.102.481.600 | 5.102.481.600 | 2.558.108.720 | 2.558.108.720 |
| - Jiangsu Sinamyang International Group Co., Ltd | - | - | 9.147.609.543 | 9.147.609.543 |
| - Bailing Agrochemical Co.,ltd | 2.228.331.750 | 2.228.331.750 | 266.407.700 | 266.407.700 |
| - Shandong Rainbow Agrosciences Co.,Ltd. | - | - | 2.492.626.500 | 2.492.626.500 |
| - Dong Vang Plant Protection Co., Ltd | 7.215.852.300 | 7.215.852.300 | 752.493.000 | 752.493.000 |
| - Nichino Vietnam Co., Ltd. | 10.066.440.800 | 10.066.440.800 | 10.838.822.400 | 10.838.822.400 |
| - Other suppliers | 26.350.361.446 | 26.350.361.446 | 40.270.051.884 | 40.270.051.884 |
| | **61.632.380.626** | **61.632.380.626** | **81.065.059.807** | **81.065.059.807** |

## . DIVIDEND AND PROFIT PAYABLES

| | Ending balance | Beginning balance |
|---|---|---|
| | VND | VND |
| - Dividend and profit payables 2025 | 16.318.927.892 | - |
| - Dividend and profit payables before 2025 | 4.309.720.231 | 4.386.390.401 |
| | **20.628.648.123** | **4.386.390.401** |

## 17. TAX AND OTHER PAYABLES TO THE STATE BUDGET

| | Openning receivable | Openning payables | Payables in the period | Actual payment in the period | Closing receivables | Closing payables |
|---|---|---|---|---|---|---|
| | VND | VND | VND | VND | VND | VND |
| *a) Short-term* | | | | | | |
| - Value-added tax | - | 353.081.286 | 18.210.693.084 | 17.546.166.998 | - | 1.017.607.372 |
| - Corporate income tax | - | 2.182.291.206 | 26.554.706.531 | 4.722.791.516 | - | 24.014.206.221 |
| - Personal income tax | - | 513.936.681 | 2.649.158.570 | 2.541.533.028 | - | 621.562.223 |
| - Land tax and land rental | 206.670.570 | - | 8.885.462.907 | 5.930.657.185 | - | 2.748.135.152 |
| | **206.670.570** | **3.049.309.173** | **56.300.021.092** | **30.741.148.727** | **-** | **28.401.510.968** |

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Interim Consolidated Financial Statements could be changed at a later date upon final determination by the tax authorities.

## 18. ACCRUED EXPENSES

| | Ending balance | Beginning balance |
|---|---|---|
| | VND | VND |
| - Interest expense | 72.755.991 | 24.449.797 |
| - Accrued annual leave salary | 3.200.939.135 | 2.751.627.784 |
| - Expense of business cessation | 2.306.793.065 | 695.162.528 |
| - Other accrued expenses | 1.022.481.447 | 997.320.280 |
| | **6.602.969.638** | **4.468.560.389** |

## 19. OTHER PAYABLES

| | Ending balance | Beginning balance |
|---|---|---|
| | VND | VND |
| **a) Short-term payables** | | |
| - Trade union fee | 1.665.053.753 | 1.794.572.073 |
| - Social insurance | 42.271.965 | 38.069.745 |
| - Short-term deposits, collateral received | 196.000.000 | - |
| - Other payables | 6.973.538.101 | 6.694.382.275 |
| *Payables to employees* | *48.845.000* | *153.000.000* |
| *Corporate Social Funds* | - | *27.597.299* |
| *Borrowed supplies and goods to be paid* | *462.599.887* | *5.714.141.287* |
| *Technical defect products must be paid to the customer* | *5.538.955.410* | *371.397.359* |
| Others | *923.137.804* | *428.246.330* |
| | **8.876.863.819** | **8.527.024.093** |
| **b) Long-term payables** | | |
| - Long-term deposits, collateral received | - | 5.000.000 |
| | **-** | **5.000.000** |

## 20. OWNER'S EQUITY

### a) Changes in owner's equity

| | Contributed capital | Share premium | Other capital | Differences upon asset revaluation | Development and investment funds | Exchange rate difference | Non-controlling interests | Retained earnings | **Total** |
|---|---|---|---|---|---|---|---|---|---|
| | VND | VND | VND | VND | VND | VND | VND | VND | **VND** |
| **Beginning balance of the previous** | **244.607.920.000** | - | **2.388.870.815** | - | **64.069.110.176** | - | **7.984.108.457** | **25.184.308.431** | **344.234.317.879** |
| Profit/(loss) for previous period | - | - | - | - | - | - | 188.903.416 | 776.008.397 | 964.911.813 |
| Other increase | - | - | - | - | - | - | - | 354.991 | 354.991 |
| Utilization of the Bonus and Welfare Fund | - | - | - | - | - | - | (50.205.956) | (2.092.320.403) | (2.142.526.359) |
| Extract from the Development Investment Fund | - | - | - | - | 3.620.022.122 | - | - | (3.620.022.122) | - |
| Utilization of the Executive Board Reward Fund | - | - | - | - | - | - | - | (205.125.000) | (205.125.000) |
| Profit distribution 2024 | - | - | - | - | - | - | (953.913.167) | (13.453.435.600) | (14.407.348.767) |
| Ending balance of the previous period | 244.607.920.000 | - | 2.388.870.815 | - | 67.689.132.298 | - | 7.168.892.750 | 6.589.768.694 | 328.444.584.557 |
| **Beginning balance of current period** | **244.607.920.000** | - | **2.388.870.815** | - | **67.689.132.298** | - | **7.972.596.698** | **29.216.529.468** | **351.875.049.279** |
| Profit/(loss) for current period | - | - | - | - | - | - | - | 104.422.912.097 | 104.422.912.097 |
| Utilization of the Bonus and Welfare Fund | - | - | - | - | - | - | - | (200.445.752) | (200.445.752) |
| Profit distribution 2025 | - | - | - | - | 8.381.377.787 | - | (723.863.559) | (25.124.643.530) | (17.467.129.302) |
| **Ending balance of this period** | 244.607.920.000 | - | 2.388.870.815 | - | 76.070.510.085 | - | 7.248.733.139 | 108.314.352.283 | 438.630.386.322 |

According to the Resolution No... dated 2026 issued by General Meeting of shareholders/ Board of Directors, 2026, the Company announced its profit distribution of 2026 as follows::

| Profit distribution | Parent company (1) | Distributed in Subsidiaries | | Total (3) = (1) + (2) | In which, provisionaly distributed in |
|---|---|---|---|---|---|
| | | Parent company | Non - controlling interests (2) | | |
| | VND | VND | VND | VND | VND |
| Investment and development fund | 8.381.377.787 | - | - | 8.381.377.787 | - |
| Bonus and welfare fund | 2.394.679.368 | - | 200.445.752 | 2.595.125.120 | - |
| Bonus for the Board of Directors | 474.583.000 | - | - | 474.583.000 | - |
| Dividend payment | 13.453.435.600 | 942.976.996 | 2.865.492.292 | 16.318.927.892 | - |

**b) Details of Contributed capital**

| | Ending balance | Rate | Beginning balance | Rate |
|---|---|---|---|---|
| | VND | % | VND | % |
| Vietnam Chemical Group | 124.750.080.000 | 51% | 124.750.080.000 | 51% |
| Mr. Nguyen Duc Thuan | 49.487.200.000 | 20% | 49.487.200.000 | 20% |
| Mrs. Lam Thi Mai | 20.629.800.000 | 8% | 20.629.800.000 | 8% |
| Shareholder | 49.740.840.000 | 20% | 49.740.840.000 | 20% |
| | **244.607.920.000** | **100%** | **244.607.920.000** | **100%** |

**c) Capital transactions with owners and distribution of dividends and profits**

| | This period | Previous period |
|---|---|---|
| | VND | VND |
| Owner's contributed capital | | |
| - *At the beginning of the period* | *244.607.920.000* | *244.607.920.000* |
| - *At the end of the period* | *244.607.920.000* | *244.607.920.000* |
| Distributed dividends and profit: | - | - |
| - *Dividend payment from last period's profit* | *76.670.170* | *146.172.500* |
| - *Estimated dividend payment from this period's profit* | *17.763.155.831* | *17.911.049.431* |

**d) Share**

| | Ending balance | Beginning balance |
|---|---|---|
| Quantity of Authorized issuing shares | 24.460.792 | 24.460.792 |
| Quantity of issued shares | 24.460.792 | 24.460.792 |
| - *Common shares* | *24.460.792* | *24.460.792* |
| Quantity of outstanding shares in circulation | 24.460.792 | 24.460.792 |
| - *Common shares* | *24.460.792* | *24.460.792* |
| Par value per share: (VND): | 10.000 | 10.000 |

**f) The Company's reserves**

| | Ending balance | Beginning balance |
|---|---|---|
| | VND | VND |
| - Development and investment funds | 76.070.510.085 | 67.689.132.298 |
| - Other reserves | 2.388.870.815 | 2.388.870.815 |
| | **78.459.380.900** | **70.078.003.113** |

## 21. OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENT

**a) Operating asset for leasing**

The company signs land lease contracts in a number of provinces and cities (Ho Chi Minh City, Hanoi, Thua Thien Hue, Binh Duong,...) for use for the purposes of building offices, factories, transshipment warehouses and product introduction stores. According to these contracts, the Company must pay land rent annually until the maturity date of the contract according to the current regulations of the State.

**d) Foreign currencies**

| | Unit | Ending balance | Beginning balance |
|---|---|---|---|
| - US Dollars ($) | USD | 6.522,38 | 157.384,76 |

## 22. REVENUE FROM SALES OF GOODS AND PROVISION OF SERVICES

| | This period | Previous period |
|---|---|---|
| | VND | VND |
| Revenue from sale of products, goods | 151.146.831.412 | 135.094.055.434 |
| Revenue from process | 1.207.474.945 | 1.730.235.700 |
| Revenue from provision of services | (199.309.091) | 524.380.555 |
| | **152.154.997.266** | **137.348.671.689** |

## 23. REVENUE DEDUCTIONS

| | This period | Previous period |
|---|---|---|
| | VND | VND |
| - Trade discounts | 1.050.098.580 | 1.527.698.430 |
| - Sale returns | 1.007.429.745 | 3.455.238.448 |
| | **2.057.528.325** | **4.982.936.878** |

## 24. COST OF GOODS SOLD AND PROVISION OF SERVICES

| | This period | Previous period |
|---|---|---|
| | VND | VND |
| Cost of products, goods sold | 113.500.333.838 | 89.037.606.279 |
| Cost of provision of services | 889.903.487 | 1.414.557.980 |
| Allowance for devaluation of inventories, allowance for impairment of biological assets | (1.628.500.738) | 700.000.000 |
| | **112.761.736.587** | **91.152.164.259** |

## 25. FINANCIAL INCOME

| | This period | Previous period |
|---|---|---|
| | VND | VND |
| Interest income | 1.897.410.067 | 323.354.675 |
| Dividends or profits received received in cash or non-cash assets | 241.838.572 | 98.085.855 |
| Gain on exchange difference the period | 118.968.275 | 479.403.663 |
| Gain on exchange difference at the period - end | - | 161.262.478 |
| | **2.258.216.914** | **1.062.106.671** |

## 26. FINANCIAL EXPENSES

| | This period | Previous period |
|---|---|---|
| | VND | VND |
| Interest expenses | 791.692.781 | 415.276.267 |
| Payment discount | 1.315.298.595 | 2.489.762.195 |
| Loss on exchange difference in the period | 242.766.209 | 609.603.876 |
| Loss on exchange difference at the period - end | 25.196.280 | 143.526.514 |
| | **2.374.953.865** | **3.658.168.852** |

## 27. SELLING EXPENSES

| | This period | Previous period |
|---|---|---|
| | VND | VND |
| Raw materials | 1.717.744.296 | 116.174.348 |
| Labour expenses | 9.192.367.254 | 7.832.083.300 |
| Depreciation expenses | 38.138.339 | 169.059.379 |
| Expenses of outsourcing services | 30.739.175 | 3.071.918.136 |
| Other expenses in cash | 8.416.904.937 | 5.711.656.086 |
| | **19.395.894.001** | **16.900.891.249** |

## 28. GENERAL AND ADMINISTRATIVE EXPENSE

| | This period | Previous period |
|---|---|---|
| | VND | VND |
| Raw materials | 23.179.368 | 288.451.949 |
| Labour expenses | 6.549.027.005 | 7.119.384.185 |
| Depreciation expenses | 28.492.745 | 215.456.474 |
| Provision expenses | (92.000.000) | (20.000.000) |
| Tax, Charge, Fee | 715.477.554 | 147.560.008 |
| Expenses of outsourcing services | 981.544.894 | 4.640.641.373 |
| Other expenses in cash | 5.648.627.882 | 967.710.326 |
| | **13.854.349.448** | **13.359.204.315** |

## 29. OTHER INCOME

| | This period | Previous period |
|---|---|---|
| | VND | VND |
| Liquidation, disposal of fixed assets | 115.909.091 | 115.909.091 |
| Gain from revaluation of assets upon capital contribution | 191.717.920.907 | - |
| Others | 51.335.171 | 142.711.121 |
| | **191.885.165.169** | **258.620.212** |

## 30. OTHER EXPENSES

| | This period | Previous period |
|---|---|---|
| | VND | VND |
| Expenses from liquidation, disposal of fixed assets | 1.925.031.096 | - |
| Loss from revaluation of assets upon capital contribution | 60.833.666.495 | - |
| Others | 13.014.219 | 10.346.101 |
| | **62.771.711.810** | **10.346.101** |

## 31. CURRENT CORPORATE INCOME TAX EXPENSES

| | This period | Previous period |
|---|---|---|
| | VND | VND |
| Current corporate income tax expense in parent company | 26.259.352.454 | - |
| Current corporate income tax expense in subsidiaries | 295.354.077 | 215.116.139 |
| - *Manufacture of Microbial Crop Protection Products* | *295.354.077* | *215.116.139* |
| **Total current corporate income tax expense** | **26.554.706.531** | **215.116.139** |

## 32. DEFERRED INCOME TAX

**a) Deferred income tax assets**

| | Ending balance | Beginning balance |
|---|---|---|
| | VND | VND |
| - Corporate income tax rate used to determine deferred income tax assets | | |
| - Deferred income tax assets related to deductible temporary differences | - | 2.349.019.835 |
| **Deferred income tax assets** | | **2.349.019.835** |

**c) Deferred corporate income tax expense**

| | This period | Previous period |
|---|---|---|
| | VND | VND |
| - Deferred CIT expense relating to reversal of deferred income tax assets | 2.349.019.835 | 608.000.000 |
| | **2.349.019.835** | **608.000.000** |

## 33. BASIC EARNINGS PER SHARE

Basic earnings per share distributed to common shareholders of the Company are calculated as follows::

| | This period | Previous period |
|---|---|---|
| | VND | VND |
| Net profit after tax | 104.422.912.097 | 776.008.397 |
| Profit distributed to common shares | 104.422.912.097 | 776.008.397 |
| Average number of outstanding common shares in circulation in the period | 24.460.792 | 24.460.792 |
| **Basic earnings per share** | **4.269** | **32** |

The Company has not planned to make any distribution to Bonus and welfare fund, bonus for the Board of Directors from the net profit after tax at the date of preparing Interim Financial Statements.

As at 30 June 2026, the Company dose not have shares with dilutive potential for earnings per share.

## 34. BUSINESS AND PRODUCTIONS COST BY ITEMS

| | This period | Previous period |
|---|---|---|
| | VND | VND |
| Raw materials | 116.193.030.605 | 104.840.078.154 |
| Labour expenses | 32.936.795.882 | 31.436.305.477 |
| Depreciation expenses | 1.630.467.882 | 1.870.191.052 |
| Expenses of outsourcing services | 10.569.221.478 | 17.239.431.007 |
| Other expenses in cash | 22.295.447.003 | 17.117.174.981 |
| | **183.624.962.850** | **172.503.180.671** |

## 35. FINANCIAL INSTRUMENTS

**Financial risk management**

Financial risks that the Company may face risks include: market risk, credit risk and liquidity risk.

The Board of Management has developed its control system to ensure the reasonable balance between cost of incurred risks and cost of risk management. The Board of Management of the Company is responsible for monitoring the risk management process to ensure the appropriate balance between risk and risk control.

***Market risk***

The Company may face market risk such as: changes in prices, exchange rates and interest rates.

Exchange rate risk:

The Company bears exchenge rate risk when transactions are made in currencies other than Vietnam Dong such as: loans, revenues, expenses, imports of supplies, goods, machinery and equipment...

Interest rate risk:

The Company bears the risk of interest rates due to the fluctuation in fair value of future cash flow of a financial instrument in line with changes in market interest rates if the Company has time or demand deposits, borrowings and debts subject to floating interest rates. The Company manages interest rate risk by analyzing the market competition situation to obtain interest beneficial for its operation purpose.

***Credit Risk***

Credit risk is the risk of financial loss to the Company if a counterparty fails to perform its contractual obligations. The Company has credit risk from operating activities (mainly to trade receivables) and financial activities (including deposits, loans and other financial instruments), detailed as follows:

| | Under 1 year | From 1 to 5 years | Over 5 years | Total |
|---|---|---|---|---|
| **As at 30/06/2026** | VND | VND | VND | VND |
| Cash and cash equivalents | 169.405.153.053 | - | - | 169.405.153.053 |
| Trade and other receivables | 202.935.482.380 | 101.800.000 | - | 203.037.282.380 |
| Loans | 94.017.195.208 | - | - | 94.017.195.208 |
| | **466.357.830.641** | **101.800.000** | **-** | **466.459.630.641** |
| **As at 01/01/2026** | | | | |
| Cash and cash equivalents | 75.496.142.259 | - | - | 75.496.142.259 |
| Trade and other receivables | 254.596.654.097 | 82.700.000 | - | 254.679.354.097 |
| Loans | 8.180.493.151 | - | - | 8.180.493.151 |
| | **338.273.289.507** | **82.700.000** | **-** | **338.355.989.507** |

***Liquidity Risk:***

Liquidity risk is the risk that the Company has trouble in settlement of its financial obligations due to the lack of funds. Liquidity risk of Company mainly arises from different maturity of its financial assets and liabilities.

Due date for payment of financial liabilities based on expected payment under the contracts (based on cash flow of the original debts) as follows:

| | Under 1 year | From 1 to 5 years | Over 5 years | Total |
|---|---|---|---|---|
| **As at 30/06/2026** | VND | VND | VND | VND |
| Borrowings and debts | 39.680.754.306 | - | - | 39.680.754.306 |
| Trade and other payables | 70.509.244.445 | - | - | 70.509.244.445 |
| Accrued expenses | 6.602.969.638 | - | - | 6.602.969.638 |
| | **116.792.968.389** | **-** | **-** | **116.792.968.389** |
| **As at 01/01/2026** | | | | |
| Borrowings and debts | 39.844.689.433 | - | - | 39.844.689.433 |
| Trade and other payables | 89.592.083.900 | 5.000.000 | - | 89.597.083.900 |
| Accrued expenses | 4.468.560.389 | - | - | 4.468.560.389 |
| | **133.905.333.722** | **5.000.000** | **-** | **133.910.333.722** |

The Company believes that risk level of loan repayment is low (or controllable). The Company has the ability to pay due debts from cash flows from its operating activities and cash received from mature financial assets.

## 36. OTHER INFORMATIONS

At the Company's associate, Mosfly Vietnam Industries Company Limited ("MVI"), current liabilities have exceeded current assets since August 31, 2021. Most of MVI's payables have become overdue and MVI has not had sufficient financial resources to settle these obligations. In addition, Mosfly International SDN. BHD. ("MISB"), the foreign investor and co-founder of MVI, withdrew the Mosfly trademark. As a result of these circumstances, MVI has suspended its operations.

Vietnam Pesticide Joint Stock Company ("Vipesco") initiated legal proceedings against MISB before the People's Court of Binh Duong Province, seeking compensation for damages on the grounds that MISB had failed to comply with the provisions of MVI's Charter. During the period when MVI did not have a General Director and was therefore unable to operate normally, MVI incurred significant losses.

Pursuant to First-Instance Judgment No. 1120/2021/HC-ST dated September 22, 2023, the Court rejected Vipesco's claim requesting MISB to compensate for damages incurred by MVI.

On August 2, 2024, the Company received Appellate Judgment No. 32/2024/KDTM-PT dated June 12, 2024, issued by the High People's Court in Ho Chi Minh City, which ruled that: "Part of the plaintiff's claim requesting Mosfly International SDN. BHD. to compensate for damages in the amount of VND 9,207,806,979 (Nine billion two hundred seven million eight hundred six thousand nine hundred seventy-nine Vietnamese dong) is not accepted."

On November 19, 2025, the People's Court of Ho Chi Minh City issued Decision No. 31/2025/QD-TBPS declaring MVI bankrupt based on the resolution adopted at the creditors' meeting held on November 3, 2025. Vipesco requested a review of the decision, and the matter was subsequently referred to the High People's Court in Ho Chi Minh City on December 24, 2025. On July 7, 2026, Vipesco received Appellate Decision No. 48/2026/QD-PT dated May 25, 2026, issued by the Appellate Court of the Supreme People's Court in Ho Chi Minh City, which upheld Decision No. 31/2025/QD-TBPS dated November 19, 2025.

## 37. SUBSEQUENT EVENTS AFTER THE REPORTING PERIOD

There have been no significant events occurring after the reporting period, which would require adjustments or disclosures to be made in the Interim Consolidated Financial Statements.

## 38. TRANSACTION AND BALANCES WITH RELATED PARTIES

List and relation between related parties and the Company are as follows:

| **Related parties** | Relationship |
|---|---|
| Mosfly Vietnam Industries CO.,LTD | Affiliated |
| International Termite Control - Fumigation Company Limited | Affiliated |
| Can Tho Fertilizer and Chemical Joint Stock Company | Same Parent Company |
| Southern Fertilizer Joint Stock Company | Same Parent Company |
| The members of the Board of Directors, the Board of Management, the Board of Supervision/ Audit Committee | |

In addition to the information with related parties presented in the above Notes, during the period the Company has transactions with related parties as follows:

| | Relation | This period | Previous period |
|---|---|---|---|
| | | VND | VND |
| **Financial revenue** | | **241.838.572** | **266.002.000** |
| International Termite Control - Fumigation Company Limited | Affiliated company | 241.838.572 | 266.002.000 |

## 39. COMPARATIVE FIGURES

The comparative figures presented in the Consolidated Statement of Financial Position as at June 30, 2026 and the related notes thereto were derived from the Company's Consolidated Financial Statements as at December 31, 2025.

The comparative figures presented in the Consolidated Statement of Profit or Loss, Separate Statement of Cash Flows and the related notes thereto for the accounting period ended June 30, 2026 were derived from the Company's Consolidated Financial Statements for the period ended June 30, 2025.

*Approved, 27 July 2026*

| Preparer | Chief Accountant | Legal Representative |
|---|---|---|
| Nguyen Thi Van Anh | Thai Nguyen Luat | Nguyen Than |